



LIMITED
(Formerly EVANS ELECTRIC PVT. LTD.)
Heavy Electro-Mechanical Repairs

Office: 430, Orchard Mall, 'A' Wing, 3rd Floor, Royal Palms Estate, Aarey Milk Colony, Goregaon (East), MUMBAI-400 065
Phone: 022-35113042 & 43. Email: evanselectric.mumbai@gmail.com Web: www.evanselectric.co.in
GST: 27AAACE2502Q1ZM PAN: AAACE2502Q

Date: August 13, 2024

To,
The Manager
BSE Limited,
P J Towers, Dalal Street,
Fort, Mumbai – 400 001

REF: COMPANY CODE NO. 542668
ISIN: INE06TD01010

Dear Sir/Madam,

Sub: Outcome of the Meeting of the Board held on Tuesday, August 13, 2024.

We would like to inform you that the Meeting of the Board of Directors of Evans Electric Ltd. was held on Tuesday, August 13, 2024 for consideration of the following business mentioned below.

The meeting commenced at 12.07 p.m. and concluded at 12:44 p.m.

Pursuant to Regulation 30 of SEBI LODR Regulations read with Schedule III intimation is hereby given that the Board of Directors in its meeting has *inter alia* transacted the following business at the said meeting:-

- 1) The Board of Directors decided to recommend reappointment of Mr. Ivor Anthony Desouza (DIN: 00978987), who is liable to retire by rotation and eligible for reappointment as per Section 152 of the Companies Act, 2013 at the upcoming 73rd Annual General Meeting.
- 2) The Board of Directors considered and approved increase in Remuneration payable to Directors and KMP.
- 3) The Board of Directors duly took on record the Secretarial Audit Report of the Company for the year ended March 31st, 2024.
- 4) The Board of Directors recommended final dividend of Rs. 3/- per share for the F.Y 2023-24.
- 5) The Board of Directors duly considered and approved the Directors' Report along with Annexures of the Company for the year ended March 31st, 2024.
- 6) The Board of Directors fixed September 26th, 2024 to be the date of 73rd Annual General Meeting of the Company.
- 7) The Board of Directors approved the draft notice for conducting 73rd Annual General Meeting.

Works: Plot No. 22, Genesis Industrial Complex, Off Palghar Boisar Road, Palghar – 401 404, Dist. Palghar (W.R.)
Phone: 9665053663 / 9209066038. Email: evans.palghar@yahoo.in/works@evanselectric.co.in

CIN: L74999MH1951PLC008715

- 8) The Board of Directors fixed the record date as September 20, 2024 and dates of book closure from September 21, 2024 to September 26, 2023 (both days inclusive) for the purpose of AGM/dividend.
- 9) The Board of Directors duly considered and approved increase in the sitting fees of Independent Directors of the Company
- 10) The Board of Directors duly considered and approved increase in the remuneration of internal auditors of the Company;
- 11) The Board of Directors duly considered and approved extension of the profit sharing plan for all employees for further period of 2 years i.e.(2024-25 and 2025-26);
- 12) The Board of Directors duly considered and approved CSR Policy and CSR Expenditure required to be spent by the Company in the F.Y 2024-25;
- 13) The Board of Directors duly considered and approved appointment of Big share Services Private Limited as an agency for providing the window for e-voting facility for AGM.
- 14) The Board of Directors duly considered and approved appointment of M/s MSDS & Associates, Practicing Company Secretaries to act as scrutinizer for e-voting and AGM.

We request you to kindly take the above information on record and the same be treated as compliance under the applicable provision(s) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,
yours faithfully,

For **Evans Electric Ltd.**

Nelson Lionel Fernandes
Managing Director
DIN: 00985281